

Set C- Paper 4: The Insolvency and Bankruptcy Code, 2016

**Relevant Amendment for SPOM Examination
from June 2025 onwards**

Vide Notification No. IBBI/2024-25/GN/REG115 dated 13th August, 2024, the Insolvency and Bankruptcy Board of India (Inspection and Investigation) (Amendment) Regulations, 2024 came into effect from 13th August, 2024 and due to which the following is the relevant amendment for SPOM Examination from June 2025 onwards with respect to the said Regulation in the Study Material on Set C- Paper 4 on The Insolvency and Bankruptcy Code, 2016. Students are advised to refer the amendment made.

Regulation as given in the Study Material	Amended Regulation with effect from 13 th August 2024	Remarks
<p>Disposal of Show-cause notice - Regulation 13 of the Insolvency and Bankruptcy Board of India (Inspection and Investigation) Regulations, 2017 provides that-</p> <p>(1) The Disciplinary Committee, after providing an opportunity of being heard to the noticee, shall dispose of the show-cause notice by a reasoned order.</p> <p>(2) The Disciplinary Committee shall endeavour to dispose of the show-cause notice within a period of 35 days of the date of the issuance of the show cause notice</p> <p>(3)</p> <p>(4)</p> <p>(5)</p> <p>(6)</p> <p>(7)</p>	<p>Disposal of Show-cause notice - Regulation 13 of the Insolvency and Bankruptcy Board of India (Inspection and Investigation) Regulations, 2017 provides that-</p> <p>(1) The Disciplinary Committee, after providing an opportunity of being heard to the noticee, shall dispose of the show-cause notice by a reasoned order.</p> <p>(2) The Disciplinary Committee shall endeavour to dispose of the show-cause notice within a period of sixty days from the due date for receipt of reply to the show-cause notice.</p> <p>(3)</p> <p>(4)</p> <p>(5)</p> <p>(6)</p> <p>(7)</p>	<p>In Sub- regulation (2) of Regulation 13, for the words <i>"thirty-five days of the date of the issuance of the show-cause notice"</i>, the words <i>"sixty days from the due date for receipt of reply to the show-cause notice"</i> are substituted.</p> <p>Refer Study Material Page No. 5.31 and 5.32</p>